



Life Insurance

Why do I need life insurance?

- **HELPS AVOID FINANCIAL RUIN FOR FAMILY**
- **GUARANTEES PAYMENT TO BENEFICIARY SHOULD YOU DIE**
- **PROTECTS YOUR FAMILY**
- **PROVIDES PEACE OF MIND**

Life insurance protects your loved ones from financial ruin at a time of emotional distress. It is an important component of your overall financial security and allows peace of mind at an affordable rate. Funeral expenses, unpaid debt, replacement income are all major concerns upon the event of your death. Life insurance helps ease these burdens, enabling your family to focus on more important issues.

What advantages does Gordmans offer?

Gordmans offers a Basic Life product for associates that provides a benefit of one times annual salary. This benefit increases as salary continues to grow. The Voluntary Life Plan provides a way to obtain additional term insurance at favorable rates for the associate, spouse, and dependent children. The premium for this product is based on age level and provides a way to secure the financial future of your loved ones economically. Both plans have a portability feature which lets you take your insurance with you if you leave Gordmans at a competitive rate.

Coverage	Benefit
Basic Group Term Life Insurance	Annual Salary Rounded to Next Thousand
Accidental Death & Dismemberment	Annual Salary rounded to Next Thousand

Voluntary Supplemental Life Insurance

Employee Benefit	You may elect coverage from \$20,000 to \$500,000 (in increments of \$10,000 not to exceed 7 times your annual salary rounded to the next ten thousand). Requests over \$130,000 will require an application.	Spouse Benefit	You may insure your spouse for 50% of the amount of coverage you select with a maximum spouse benefit of \$150,000, whichever is less (increments of \$10,000). Requests over \$30,000 will require an application.	Dependent Benefit	You may insure your eligible dependent children to age 26, for either \$5,000 or \$10,000. Please note: All children must be insured for an equal amount.
Portability Feature	If your employment terminates, you may choose to continue your Voluntary Term or Basic Life insurance program.				
Waiver of Premium	If you become permanently disabled prior to age 65 while insured, your insurance premium will be waived until you are able to return to work or your coverage terminates.				